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Asia stocks fall over Euro debt worries

MANY FLASH AND ONLINE ACTIVITIES FOR THIS LESSON, PLUS A LISTENING, AT:

http://www.NewsEnglishLessons.com/1108/110811-stock_values.html

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ALL ANSWERS ARE IN THE TEXT ON PAGE 2.

THE READING / TAPESCRIPT

From: http://www.NewsEnglishLessons.com/1108/110811-stock_values.html

The value of stocks and shares on Asian stock markets fell on Wednesday. This is because investors are worried about Europe's growing debt. They are also concerned that their economies are growing too slowly. Japan's Nikkei 225 index was down by 1.3% and Hong Kong's Hang Seng dropped by 1%. Many investors sold their shares in early trading. This was because of rumours that France might be the next country to lose its triple-A (AAA) credit rating. There is concern about how much Greek debt French banks have.

Fears in Asia are part of worldwide worries about a slowdown in the global economy. No one is sure of where the markets will go. Andrew Robinson of Saxo Capital Markets told the BBC: "We have had [changeable] markets in the past that have headed in one direction, but this time around, no one seems to know what is going to happen." This uncertainty is making Asians sell their shares and buy gold. On Thursday, the price of gold climbed above the \$1,800 per ounce mark for the first time ever.

PHRASE MATCH

From: http://www.NewsEnglishLessons.com/1108/110811-stock_values.html

Match the following phrases from the article.

Paragraph 1

1. The value of stocks and shares on Asian a. too slow	1.	The value of	of stocks a	nd shares or	n Asian	a.	too slow
--	----	--------------	-------------	--------------	---------	----	----------

worried about Europe's b. trading

3. economies are growing c. rating

4. investors sold their shares in early d. stock markets fell

5. lose its triple-A (AAA) credit e. banks have

6. how much Greek debt French f. growing debt

Paragraph 2

1. a slowdown in a. will go

2 where the markets b. sell their shares

3. headed in one c. gold climbed

4. this time around, no one seems d. the global economy

5. This uncertainty is making Asians e. direction

6. the price of f. to know

LISTENING GAP FILL

From: http://www.NewsEnglishLessons.com/1108/110811-stock_values.html

The	shares on Asian stock markets fell
on Wednesday. This is b	pecause about
Europe's growing debt.	They are also concerned that their
economies are	Japan's Nikkei 225 index
was down by 1.3% and H	ong Kong's Hang Seng dropped by 1%.
Many investors sold their	r shares This
was because of	rumours that France might
to	o lose its triple-A (AAA) credit rating.
There is	much Greek debt French banks
have.	
	economy. No
	go. Andrew Robinson of Saxo Capital
	e have had [changeable] markets in the
past that have	direction, but this time
around, no one seems to	know what is"
This uncertainty is	making Asians sell their
(On Thursday, the price of gold climbed
above the \$1,800 per ound	ce time ever.

MULTIPLE CHOICE

From: http://www.NewsEnglishLessons.com/1108/110811-stock_values.html

				shares on Asian s		
				stors are worried al		
				at their economies		
				wn (3) 1.3%		
	_			stors sold their shar		
				urs that France mig		_
		ot French banks (6)		rating. There is cor	iceiii	about now much
				e (7) about a		
				e the (8) will g		
	-			C: "We have had [one direction, but the contraction is a contraction in contraction in contraction in contraction is a contraction in contrac	_	
				happen." This (10)		
				old. On Thursday, th		
				nark for the first tim		
			_			
Put	tne	correct words	tron	n this table into	tne	article.
1.	(a)	valued	(b)	value	(c)	valuer
2.	(a)	growth	(b)	growing	(c)	grown
3.	(a)	by	(b)	for	(c)	up
4.	(a)	fast	(b)	before	(c)	early
5.	(a)	of	(b)	by	(c)	at
6.	(a)	do	(b)	be	(c)	have
7.	(a)	worry	(b)	worries	(c)	worried
8.	(a)	markets	(b)	shops	(c)	malls
9.	(a)	faced	(b)	headed	(c)	backed
10.	(a)	uncertain	(b)	not sure	(c)	uncertainty
11.	(a)	buy	(b)	make	(c)	invests
12	(a)	below	(b)	for	(c)	above

SPELLING

From: http://www.NewsEnglishLessons.com/1108/110811-stock_values.html

Spell the <u>jumbled</u> words (from the text) correctly.

Paragraph 1

- 1. The <u>leavu</u> of stocks and shares
- 2. <u>vntrssieo</u> are worried
- 3. economies are <u>rgiwgon</u> too slowly
- 4. in early <u>rnidgta</u>
- 5. <u>tlpier</u>-A (AAA) credit rating
- 6. There is <u>nrcenoc</u>

Paragraph 2

- 7. part of worldwide <u>oerswir</u>
- 8. a <u>oolnwwds</u> in the global economy
- 9. <u>dheead</u> in one direction
- 10. what is going to <u>naehpp</u>
- 11. This tcnunryaite is making Asians sell
- 12. the price of gold <u>ciembdl</u>

PUT THE TEXT BACK TOGETHER

From: http://www.NewsEnglishLessons.com/1108/110811-stock_values.html

Number these lines in the correct order.

) too slowly. Japan's Nikkei 225 index was down by 1.3% and Hong Kong's Hang Seng dropped BBC: "We have had [changeable] markets in the past () that have headed in one direction, but this time **(1)** The value of stocks and shares on Asian stock markets fell on Wednesday. This is because investors climbed above the \$1,800 per ounce mark for the first) time ever. rating. There is concern about how much Greek debt) French banks have. of rumours that France might be the next country to) lose its triple-A (AAA) credit making Asians sell their shares and buy gold. On () Thursday, the price of gold around, no one seems to know what is going to) happen." This uncertainty is () economy. No one is sure of where the markets will go. Andrew Robinson of Saxo Capital Markets told the Fears in Asia are part of worldwide worries about a) slowdown in the global by 1%. Many investors sold their shares in early) trading. This was because) are worried about Europe's growing debt. They are also concerned that their economies are growing

WORD JUMBLE

From: http://www.NewsEnglishLessons.com/1108/110811-stock values.html

With a partner, put the words back into the correct order.

1. markets The value shares and stocks of Asian on Europe's about worried are Investors debt 2. growing. Concerned growing that too their slowly economies. 3. are Investors trading early in shares their. sold 4. Greek much banks French debt. How have 5. economy slowdown global a Worries the. about in 6. where the markets will 7. sure of go No one. is had past changeable markets the We in have. 8. making is Uncertainty shares their sell Asians. 9. 10. Gold ounce per 800 , 1 \$ the above climbed. mark

DISCUSSION (Write your own questions)

STUDENT A's QUESTIONS (Do not show these to student B)

1.	
2.	
3.	
4.	
5.	
6.	
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	SCUSSION (Write your own questions)
DI	
DI STU	SCUSSION (Write your own questions)
DI <u>STU</u>	SCUSSION (Write your own questions) DENT B's QUESTIONS (Do not show these to student A)
DI STU 1.	SCUSSION (Write your own questions) DENT B's QUESTIONS (Do not show these to student A)
DI STU 1. 2.	SCUSSION (Write your own questions) DENT B's QUESTIONS (Do not show these to student A)
DI	SCUSSION (Write your own questions) DENT B's QUESTIONS (Do not show these to student A)

WRITING

From: http://www.NewsEnglishLessons.com/1108/110811-stock_values.html

Write about			rk.	v your

HOMEWORK

- **1. VOCABULARY EXTENSION:** Choose several of the words from the text. Use a dictionary or Google's search field (or another search engine) to build up more associations / collocations of each word.
- **2. STOCKS AND SHARES:** Search the Internet and find more information about stocks and shares. Talk about what you discover with your partner(s) in the next lesson.
- **3. MAGAZINE ARTICLE:** Write a magazine article about stocks and shares. Include imaginary interviews with Asian investors. Read what you wrote to your classmates in the next lesson. Give each other feedback on your articles.
- **4. WHAT HAPPENED NEXT?** Write a newspaper article about the next stage in this news story. Read what you wrote to your classmates in the next lesson. Give each other feedback on your articles.
- **5. LETTER:** Write a letter to a stock market expert. Ask him/her three questions about stocks and shares. Give him/her three of your opinions on them. Read what you wrote to your classmates in the next lesson. Your partner will answer the questions you asked.